

APPROPRIATION NO. 17, 2018

AN ORDINANCE TO APPROPRIATE AN ADDITIONAL SUM OF MONEY FOR EXPENSES INCURRED DURING THE YEAR 2018.

WHEREAS, it has been determined that it is now necessary to appropriate more money than was appropriated in the annual budget; now, therefore:

BE IT ORDAINED by the Common Council of the City of Terre Haute, Vigo County, Indiana, that for the expenses of said municipal corporation the following sum of money is hereby appropriated and ordered set apart out of the fund herein named and for the purposes herein specified, subject to the laws governing the same:

	<u>AMOUNT REQUESTED</u>	<u>AMOUNT APPROPRIATED</u>
FROM: Wastewater Utility #0620-0061	\$1,607,554.17	\$1,607,554.17
TO: County BAN Fund #0620-0061-06-460.018	\$1,607,554.17	\$1,607,554.17
TOTAL:	\$1,607,554.17	\$1,607,554.17

Introduced by: O. Earl Elliott O. Earl Elliott, Councilman

Passed in open Council this 6th day of December, 2018.

Curtis DeBaun IV Curtis DeBaun IV, President

ATTEST: Michelle L. Edwards Michelle L. Edwards, City Clerk

Presented by me to the Mayor this 7 day of December, 2018.

Michelle L. Edwards Michelle L. Edwards, City Clerk

Approved by me, the Mayor, this 7TH day of DECEMBER, 2018.

Duke A. Bennett Duke A. Bennett, Mayor

ATTEST: Michelle L. Edwards Michelle L. Edwards, City Clerk

REQUEST FOR ADDITIONAL APPROPRIATION

(For Approval by Mayor, Controller, and City Council)

This form is to be used when a department needs additional monies for a depleted line item or account. This form is also used for appropriations required by certain N/R accounts.

If a Department has sufficient monies in other line items to cover the funds needed in the depleted line item, a transfer of those monies should be made rather than an appropriation of new money.

DEPARTMENT or FUND Wastewater Utility Fund 0620-0061 DATE 11/15/18

FUND FROM WHICH APPROPRIATION IS TO BE MADE Wastewater Utility 0620-0061

<u>Dept or Fund</u>	<u>Account #</u>	<u>Account Name</u>	<u>Amount</u>
TO: <u>0620-0061</u>	<u>06-460.018</u>	<u>Transfer To County BAN Fund</u>	<u>\$1,607,554.17</u>
TO: _____	_____	_____	\$ _____
TO: _____	_____	_____	\$ _____
TO: _____	_____	_____	\$ _____

Total Amount to Be Appropriated \$1,607,554.17

Department Head Approval:
(Forward to Mayor)

Charles E. ...
Signature

Date: 11/15/18

Mayoral Approval:
(Forward to Controller)

De A. ...
Signature

Date 11-16-18

Controller Approval:
(Forward to Legal)

Jessie A. Ellis
Signature

Date 11/15/18

Received by Legal:

RECEIVED
Date NOV 15 2018

Appropriation # 17

DEPARTMENT HEAD: Please attach a **CITY LEGAL** memorandum briefly detailing the need for this appropriation. Such information should include the specific services or products you intend to purchase.

Memo

To: Mayor Duke Bennett
From: Leslie Ellis, City Controller
Cc: Debbie Padgett, Wastewater Treatment Director
Date: November 15, 2018
Re: Request to Appropriate Funds in the Wastewater Utility Fund #0620

I am requesting an appropriation of \$1,607,554.17 in the Wastewater Utility Fund for the BAN (Bond Anticipation Note) that the City received from Vigo County. The Wastewater Utility Fund provides the funding for all Bond/BAN repayments. The money must first be appropriated as a transfer from the Wastewater Utility Fund #0620 to the County BAN Fund #0624 from which all the principal and interest payments are made. This is the first appropriation in a two step process.

The second appropriation required is from the County BAN Fund #0624 which is broken down by principal and interest. In essence, the funding is transferred from the Wastewater Utility into the BAN Fund for payment. Payment is then made from the BAN Fund.

The City is only required to make semi-annual interest payments but the Administration decided, along with City Council support, to make early principal payments.

The total principal and interest payments will be \$1,747,554.17 for 2018. This consists of \$1,500,000 in principal and \$247,554.17 in interest. \$140,000 was previously appropriated in the Wastewater Utility Fund #0620 through the budget process therefore only \$1,607,554.17 is required (\$1,747,554.17 - \$140,000) for this appropriation.

The Request for Additional Appropriation Form is attached.

Please contact me with any questions.

Thank you for your consideration on this appropriation.